



CONTACT:
Dina Reider (302) 672-6826

For Immediate Release

NEWS RELEASE

Siemens to acquire Dade Behring *Acquisition to increase Delaware's global reach*

Dover, Del. (July 25, 2007) – Dade Behring Holdings, Inc., the world's largest company dedicated solely to clinical diagnostics, and Siemens, the first and currently only full-service diagnostics company, today announced that Siemens will acquire Dade Behring. Dade is headquartered in Deerfield, Illinois and has operations in Newark, Del.

“The planned merger of German-based Siemens and Dade Behring will have the potential to increase our global reach,” said Judy McKinney-Cherry, director of the Delaware Economic Development Office. “As with Dade Behring, the combined company will continue to compliment the healthcare and biotechnology industries in the state, while strengthening our reputation as a leader of research and development activities worldwide.”

In April, the state of Delaware and Dade Behring Chairman, President & CEO Jim Reid-Anderson announced the company's new Customer Solutions Center in Newark, Del. The Delaware Economic Development Office awarded Dade Behring a Strategic Fund Grant in the amount of \$1,254,500 for capital expenditures and the relocation of its Cupertino, Calif. manufacturing operations to the site. The investment promised to create and maintain a projected 1,335 jobs with a value-added impact of \$15.6 million on Delaware's economy.

The acquisition by Siemens was driven, in part, by the Dade products produced in Delaware. The planned acquisition of Dade Behring complements Siemens current capabilities with no redundancy of products. Employment numbers in Delaware are expected to remain constant. Siemens or its subsidiaries also employ approximately 10 people in Delaware.

This press release will also be posted on the DEDO Newsroom at <http://dedo.delaware.gov/news.shtml>

###